

Copper Core & Concentrate		2001		2002		2003		2004		2005	
		Quantity (Kilometric Ton)	Value (000' US\$.)	Quantity (Kilometric Ton)	Value (000' US\$.)	Quantity (Kilometric Ton)	Value (000' US\$.)	Quantity (Kilometric Ton)	Value (000' US\$.)	Quantity (Kilometric Ton)	Value (000' US\$.)
Production		4,34	n.a.	4,96	n.a.	4,24	n.a.	3,65	n.a.	2,41	n.a.
Market share(%) in the World	Production	n.a.		n.a.		n.a.		n.a.		n.a.	
	Export	n.a.		n.a.		n.a.		n.a.		n.a.	
Domestic Consumption		n.a.		n.a.		n.a.		n.a.		n.a.	
Export to Top 5 countries											
1. Japan		724.1	461.1	968.0	575.2	634.3	471.3	507.3	512.6	640.6	866.4
2. India		152.6	98.8	155.9	82.5	239.0	180.8	221.6	215.6	486.5	657.3
3. Spain		526.6	397.7	614.0	409.6	512.4	426.8	248.4	244.7	424.2	600.6
4. South Korea		485.3	303.8	445.5	269.5	290.4	221.6	225.3	220.5	363.5	511.2
5. Phillipines		189.7	141.1	172.0	100.7	248.4	199.5	333.7	342.1	237.7	364.8
6. Others		n.a.		n.a.		n.a.		n.a.		n.a.	
Total Export		n.a.		n.a.		n.a.		n.a.		n.a.	
Import from Top 5 countries											
1. Chile		n.a.		n.a.		n.a.		n.a.		26.5509	25.0
2. Peru		n.a.		n.a.		n.a.		n.a.		11	7.4
3. Canada		n.a.		n.a.		n.a.		n.a.		10.3	11.6
4. Australia		n.a.		n.a.		n.a.		0.00050	0.00020	0.00098	0.00090
5. South Korea		n.a.		n.a.		n.a.		0.00005	0.00006	0.00019	0.00030
6. Others		n.a.		n.a.		n.a.		0.00011	0.00270	0.00009	0.00150
Total Import		n.a.		n.a.		n.a.		0.0004	0.0030	47.8052	44.0224
Province		Reserve (Metric Ton)		Potential Resource as of december 31, 2004				n.a.			
				Deposit (000 Ton)		Minable Deposit (000 Ton)					
Irian Jaya		15 Billion*		62,206		41473					
Opportunity for Investment											
<p>Indonesia main mining products are tin, nickel, copper, coal, iron, gold and aluminium. During these last five years, copper production has been decreasing. Production peak was recorded in 2003 with 34.2 metric ton, but declined to 3.65 metric ton in 2004 and became 2.4 metric ton in 2005. The reason behind this was external shock like copper price drop and declining competitive power of Indonesian companies in international level.</p> <p>Until 2005 Japan is the main export destination for copper. Yearly export average of copper to Japan is 695 metric ton with the value of 577 million USD, followed by India and Spain with 247 million USD and 415.8 million USD.</p> <p>Total proven and probable reserves of copper, centered in the Ertsberg and Grasberg areas of Irian Jaya, were 15 billion tons. It was projected to become the world's largest open-cast mine, and at one of the lowest costs in the world. In a related joint venture, Freeport Indonesia, Nippon Mining (Japan), Metallgesellschaft (Germany), and a private Indonesian investor had plans to start construction of a 150,000-ton annual production capacity, US\$600 million copper smelter in Gresik, Jawa Timur Province.</p> <p>Given its 10 percent ownership of Freeport Indonesia, the Indonesia government had high profits at stake.</p>											

Note: * estimation

Various Sources